**Narrative (C2541)**

**Background of Subject**

**Suspect**

Name /Entry permit / Country or Region: CHAN TAI MAN(“CHAN”)/ A000001(0)/ CHINA

HASE account: 111-111111-101 (opened on 06 Dec 2024, account restriction on 08 Jan 2025)

**Triggering Factors and reported payments**

**Intelligence 1 (C2541)**

Source: ADCC

Fraud type: Investment

Police Reference: **ESPS ■■■/2025 and MKDIST ■■■■■■■**

Reported payments credited to CHAN’s HASE account (111-111111-101)  
1: 30 Dec 2024, HKD100,000.00, via cash – it can be located in banking system.

**KYC Review on Suspect CHAN**

|  |  |
| --- | --- |
| Customer Background | Suspect |
| Customer name | CHAN TAI MAN |
| Entry permit: | A000001(0) |
| Relationship with HASE since | 06 DEC 2024 |
| Gender | MALE |
| Date of birth | 1 Jan 2000 |
| Nationality (country/region/ territory) | CHINA |
| Occupation | DATA PROCESS/IT MGR |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 |
| Email | 10000001@hangseng.com |
| Monthly Salary | HKD15,000.00 |
| Previous financial crime risk(s) | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 06 Dec 2024.  Account was restricted on 08 Jan 2025. |

**Conclusion and the way forward on Suspect CHAN**

* ADCC intelligence revealed that CHAN’s HASE account (111-111111-101) might be involved into fraudulent activity as suspect. Reported payment 1 could be located.
* CHAN is newly customer since 06 Dec 2024, and incident was happened with a short period from account opening date, which showed strong indicator of fraud behavior.
* From the high-level account review, money laundering red flags could be observed.
* In conclusion, the financial crime risk of CHAN could be identified. It is recommended to terminate the business relationship with CHAN.